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IT'S THE LAW!

DID YOU KNOW THAT, IN FLORIDA...

In a **DIVORCE**, the process whereby the parties engage in the exchange of financial information about each party's assets is called **DISCOVERY**. In Discovery, the parties complete *Financial Affidavits* evidencing their income and expenses and exchange copies of Bank and Credit Card Statements, Tax Returns and other financial information.

PROBATE is the Court-supervised procedure for marshalling/liquidating a deceased person's assets, paying debts and taxes, and distributing the assets to the person's beneficiaries. **LIVING REVOCABLE TRUSTS** are popular because they help avoid Probate.

A **REAL ESTATE CONTRACT** must reflect the agreement and understanding of both parties regarding the material terms of the deal. Both Seller and Buyer must agree and understand the deal and the concept of both parties having such a common understanding is known as a "*Meeting of the Minds*".

A **TRUST** describes the relationship between three separate parties: 1) the **GRANTOR**, who supplies the assets/funds; 2) a **TRUSTEE**, who agrees to hold and administer the assets/funds according to the Grantor's wishes (which are spelled out in the Trust); and 3) a **BENEFICIARY**, who receives the assets/ funds.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, jupiterlawcenter.com. The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate Planning (*Wills & Trusts, Powers of Attorney, Health Care Surrogates, Living Wills, Probate Estates, Succession Planning, Contracts & Purchase/Sale Agreements*), Family Law (*Divorce, Paternity, Child Support & Time Sharing, Alimony, Property Distribution, Modifications, Collaborative Law, Pre/Post Nuptial Agreements*) and Real Estate (*Community Association Law, Residential & Commercial Transactions, Deeds, Closings*).