



## IT'S THE LAW!

Adam S. Gumson, Attorney at Law

FAMILY LAW

Divorce/Paternity • Child Support & Timesharing • Alimony • Property Distribution • Modifications

**ESTATE PLANNING** 

Wills • Trusts • Powers of Attorney • Health Care Surrogates • Living Wills • Probate Estates

**JUPITER LAW CENTER** was founded in 1988 and, over the years, has handled a wide variety of legal matters, including Family Law, Estate Planning, Real Estate, Personal Injury, Contracts, Corporations, Immigration Litigation and Criminal Law. In 2008, the firm relocated from Chasewood Plaza to Jupiter Creek Professional Center (Water's Edge Dermatology) and shifted its focus to handling primarily Family Law and Estate Planning matters. One focus that has not changed, however, is the firm's commitment to being accessible and giving solid, practical legal advice with a personal touch.

## Be kind to your kids... they'll choose your nursing home!





## **LIVING REVOCABLE TRUSTS**

A Living Revocable Trust is a mechanism to own and distribute assets to your beneficiaries without having to go through the Probate process in Court. By owning the assets "in Trust" rather than in your individual name, there is no need to obtain Court Orders permitting the sale of real property or the liquidation of bank or investment accounts. **YOU** still retain full control of the property if you name yourself as Trustee, so you do not have to worry about squeezed out of the decision-making process. One of the benefits of a Living Revocable Trust is that all of your assets are brought together under one plan. And, inasmuch as this type of Trust is revocable, you may always modify the terms or even



revoke it. Many clients prefer having a *Living Revocable Trust* to minimize potential Probate fees, consolidate assets and for some of the following other reasons:

- **1. Avoid Guardianship** If you are unable to manage your affairs or conduct business due to mental or physical incapacity, then only a Court Appointed Guardian or Attorney-in-Fact can act for you even if you have a Will (which only becomes effective upon your death). Once the Court gets involved, it usually stays involved until you recover or die. The Court, and not your family, becomes the ultimate decision-maker as to how your assets are to be used to care for you. A *Living Revocable Trust* permits you, rather than the Court, to name a Trustee to make those decisions.
- **2. Care For Your Beneficiaries' Needs After Your Death** After your death, assets can remain in your Trust, managed by the Successor Trustee you have chosen until your beneficiaries reach the age(s) you have determined to be appropriate for them to inherit or to provide for a loved one with Special Needs (including Disabilities and/or Substances Abuse issues). Also, your Successor Trustee can choose to hold back distributions in the event of a beneficiary's Divorce or to provide Creditor Protection for that beneficiary.

Attorney Adam S. Gumson of **JUPITER LAW CENTER** graduated from Duke University and University of Florida College of Law (with Honors). In addition to preparing and reviewing Contracts, he primarily handles matters involving Family Law (including Divorce, Paternity, Alimony, Child Support and Timesharing, Property Distribution and Modifications), Estate Planning (including Wills, Trusts, Durable Powers of Attorney, Health Care Surrogates and Living Wills) and Probate Estates. He is married and resides in Jupiter with his wife and three children.