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IT'S THE LAW!

DID YOU KNOW THAT, IN FLORIDA...

Having a **WILL** does not guarantee an *Estate* will be *Probate-free*. That is because a *Will* only serves to “*catch*” any assets that are titled in the Decedent’s name. Thus, if the Decedent owned a house solely in his/her name, the *Will* might designate who the beneficiaries are, but the *Estate* would still have to be probated so as to be able to appoint a *Personal Representative* to sell the house. *Probate* costs can often be avoided or at least limited through the use of a **LIVING REVOCABLE TRUST**.

CONSIDERATION is required in all Contracts. For example, in a residential Real Estate Contract, something of benefit or interest is provided to the *Seller* by the *Buyer* as an inducement to agree to sell the property (i.e. money being paid, or property being exchanged).

NOMINAL ALIMONY may be awarded in cases of **DIVORCE** in which the Court finds entitlement to Alimony, but due to insufficient resources available at the time of Trial, the Court cannot award sufficient Alimony to meet the needs of the Payee Spouse. The Nominal Alimony award reserves jurisdiction for the court to alter or modify the amount of Alimony.

The term **TRUSTEE** refers to the person/entity who/which has a fiduciary duty to take care of Trust assets for the benefit of the beneficiaries.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, jupiterlawcenter.com
The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate Planning (*Wills & Trusts, Powers of Attorney, Health Care Surrogates, Living Wills, Probate Estates, Succession Planning, Contracts & Purchase/Sale Agreements*), Family Law (*Divorce, Paternity, Child Support & Time Sharing, Alimony, Property Distribution, Modifications, Collaborative Law, Pre/Post Nuptial Agreements*) and Real Estate (*Community Association Law, Residential & Commercial Transactions, Deeds, Closings*).