

## IT'S THE LAW!

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## DID YOU KNOW THAT, IN FLORIDA...

There are two types of **Florida Homestead Exemptions**:

1) Homestead Exemption for real property tax purposes which caps the owner's tax liability; and 2) Homestead Exemption for asset protection purposes which prevents general creditors (with a few exceptions) from forcing the sale of your principal residence to pay outstanding debt.

A **DO NOT RESUSCITATE** ("*DNR*") is a medical document prepared by a Doctor, not a Lawyer, that instructs health care providers to refrain from performing cardiopulmonary resuscitation (CPR) if a patient's breathing stops or if the patient's heart stops beating; whereas a **LIVING WILL** is a legal document prepared by an attorney which notifies the world in the event that the patient has some sort of incurable injury, illness or disease where death is imminent that he/she does not want to be placed on an artificial respirator or kept alive by forced feeding.

**ALIMONY** is no longer tax deductible to the Payor and taxable to the Recipient (if the divorce was finalized on or after January 1, 2019). However, for divorces finalized before that date, the spouse paying support may report the payments as a tax deduction and the recipient must report and pay taxes on the alimony as income.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, jupiterlawcenter.com The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate Planning (Wills & Trusts, Powers of Attorney, Health Care Surrogates, Living Wills, Probate Estates, Succession Planning, Contracts & Purchase/Sale Agreements), Family Law (Divorce, Paternity, Child Support & Time Sharing, Alimony, Property Distribution, Modifications, Collaborative Law, Pre/Post Nuptial Agreements) and Real Estate (Community Association Law, Residential & Commercial Transactions, Deeds, Closings).