ADAM S. GUMSON, ESQ.

IT'S THE LAW!

DID YOU KNOW THAT, IN FLORIDA…

Upon a divorce, a **FORMER SPOUSE** listed as a beneficiary, is no longer a beneficiary in a Will under Florida Statutes. If the intent is to keep a former spouse in the Will, a new Will should be prepared after the Divorce is final to confirm that the person making the Will still wants the ex-spouse to be a beneficiary.

Florida is one of the few states with statutes allowing a **PET TRUST** to assist in the care of beloved pets after the death of the pet owner. There are certain tax implications, so make sure you speak to an accountant before creating one.

For new home **REAL ESTATE CONTRACTS**, Buyers must decide in writing whether to put money in escrow or release funds to the Builder. It's not always a straightforward decision. If the Buyer places the earnest money deposit in escrow, the Builder has the right to charge the Buyer the Builder's cost of borrowing that amount of money, less any interest that the Builder is able to obtain on the escrow while the deposits are being held in the bank.

A Director of a **FLORIDA CORPORATION** must be at least 18 years old, but does not need to be a Florida resident, or even a shareholder of the Corporation — unless the *Articles of Incorporation* or *Bylaws* of the Corporation require it.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, jupiterlawcenter.com The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate Planning (*Wills & Trusts, Powers of Attorney, Health Care Surrogates, Living Wills, Probate Estates, Succession Planning, Contracts & Purchase/Sale Agreement*s), Family Law (*Divorce, Paternity, Child Support & Time Sharing, Alimony, Property Distribution, Modifications, Collaborative Law, Pre/Post Nuptial Agreements*) and Real Estate (*Community Association Law, Residential & Commercial Transactions, Deeds, Closings*).