



ADAM S. GUMSON, ESQ.

## ***IT'S THE LAW!***

### **DID YOU KNOW THAT, IN FLORIDA...**

**SUMMARY ADMINISTRATION** is a **PROBATE** shortcut that can be used in Florida if 1) the death occurred more than two years ago or 2) the Probate assets do not exceed \$75,000 in value. The Court doesn't appoint a *Personal Representative (Executor or Administrator)* for the Estate but instead issues an Order releasing the property to the beneficiaries who are entitled to it. It is far quicker and less expensive than a Formal Probate proceeding.

In order to form a **CORPORATION**, Articles of Incorporation must be filed in the office of the *Department of State* and at least one person must be the *Incorporator*. Corporations may be organized for any lawful purpose.

A **PRENUPTIAL AGREEMENT** is not enforceable if: 1) one party did not execute it voluntarily; 2) it was the product of fraud, duress, coercion, or overreaching; or 3) one party was not provided a fair and reasonable disclosure of the property or financial obligations of the other party.

**REAL ESTATE HOMESTEAD** laws restrict the manner in which you can transfer your homestead property. For instance, if you are married and have minor children, a Deed which transfers your interest to someone other than the spouse/minor children is invalid.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, [jupiterlawcenter.com](http://jupiterlawcenter.com). The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate Planning (*Wills & Trusts, Powers of Attorney, Health Care Surrogates, Living Wills, Probate Estates, Succession Planning, Contracts & Purchase/Sale Agreements*), Family Law (*Divorce, Paternity, Child Support & Time Sharing, Alimony, Property Distribution, Modifications, Collaborative Law, Pre/Post Nuptial Agreements*) and Real Estate (*Community Association Law, Residential & Commercial Transactions, Deeds, Closings*).