

## IT'S THE LAW!

ADAM S. GUMSON, ESQ.

## DID YOU KNOW THAT, IN FLORIDA...

A Deed cannot waive the **HOMESTEAD RIGHTS** of a spouse unless it contains specific language in which the spouse consents to waiving his/her rights.

In a Probate Administration, if a **FIDUCIARY BOND** is not waived by the Decedent's Will, or the Court, the *Personal Representative* will be required to obtain a Bond and file it with the Court. A Petition can be filed by any interested person requesting that the Bond be waived.

A **POWER OF ATTORNEY** becomes effective immediately upon execution. Florida does not permit a signatory to state a future date for effectiveness. This powerful document gives the named *Attorney-In-Fact* the ability to perform any of the powers detailed in the document immediately.

**LIFE INSURANCE PROCEEDS** are payable to the named beneficiary and are exempt from creditor claims of an Estate unless the policy provides otherwise.

When a **LIMITED LIABILITY COMPANY** merger becomes effective, the surviving entity continues, but all other companies merged into it cease to exist.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, jupiterlawcenter.com The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate Planning (Wills & Trusts, Powers of Attorney, Health Care Surrogates, Living Wills, Probate Estates, Succession Planning, Contracts & Purchase/Sale Agreements), Family Law (Divorce, Paternity, Child Support & Time Sharing, Alimony, Property Distribution, Modifications, Collaborative Law, Pre/Post Nuptial Agreements) and Real Estate (Community Association Law, Residential & Commercial Transactions, Deeds, Closings).