

IT'S THE LAW!

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DID YOU KNOW THAT, IN FLORIDA...

EQUITABLE DISTRIBUTION in a **DIVORCE** might encompass a division of marital debts as well as those assets acquired during the marriage. Although it is sometimes unfair, it is possible that both parties are held responsible for one-half of the debt even if only one spouse racked up 100% of the debt.

Florida is one of the few states with statutes allowing a **PET TRUST** to assist in the care of beloved pets after the death of the pet owner. There are certain tax implications, so make sure you speak to an accountant before creating one.

A Director of a **FLORIDA CORPORATION** must be at least 18 years old, but does not need to be a Florida resident, or even a shareholder of the Corporation — unless the *Articles of Incorporation* or *Bylaws* of the Corporation require it.

A **LIVING WILL** is actually not a **WILL** despite what it sounds like. A Living Will stipulates your intentions regarding end-of-life care. It identifies your wishes as they relate to the withholding and/or withdrawal of life prolonging procedures, relieving your family and friends of any potential conflict or confusion. It does not delegate beneficiaries of assets nor does it appoint a *Personal Representative*. It also ceases to be effective at your death, unlike a Will which is ONLY effective at death.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, jupiterlawcenter.com The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate Planning (Wills & Trusts, Powers of Attorney, Health Care Surrogates, Living Wills, Probate Estates, Succession Planning, Contracts & Purchase/Sale Agreements), Family Law (Divorce, Paternity, Child Support & Time Sharing, Alimony, Property Distribution, Modifications, Collaborative Law, Pre/Post Nuptial Agreements) and Real Estate (Community Association Law, Residential & Commercial Transactions, Deeds, Closings).