

IT'S THE LAW!

ADAM S. GUMSON, ESQ.

DID YOU KNOW THAT, IN FLORIDA...

CHILD SUPPORT is not "a wash" if the parents' timeshare arrangement is on a 50/50 basis UNLESS the parents' respective incomes are equal. Otherwise, determining Child Support involves using a formula to calculate the greater wage earner's obligation based on *pro-rata* percentages. In addition to Child Support, the parents are often obligated to contribute to health insurance and/or additional childcare or daycare costs.

A **REGISTERED AGENT** is appointed by a Corporation, foreign or within the State of Florida, to accept service of process, notices or demands received.

Original **WILLS** must be deposited with the Clerk of Court within 10 days after the person holding the Will is informed of the death of the signatory. The Clerk of the Court will hold the original Will in original form for a minimum of 20 years.

While the Grantor of a **REVOCABLE TRUST** is of capacity and living, the Grantor retains all duties and privileges of the Trustee. Upon the death of the Grantor, a Revocable Trust becomes Irrevocable. The *Successor Trustee* assumes the duties of the Trustee, but not all rights the Grantor held will pass to the *Successor Trustee*.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, jupiterlawcenter.com The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate Planning (Wills & Trusts, Powers of Attorney, Health Care Surrogates, Living Wills, Probate Estates, Succession Planning, Contracts & Purchase/Sale Agreements), Family Law (Divorce, Paternity, Child Support & Time Sharing, Alimony, Property Distribution, Modifications, Collaborative Law, Pre/Post Nuptial Agreements) and Real Estate (Community Association Law, Residential & Commercial Transactions, Deeds, Closings).