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IT'S THE LAW!

DID YOU KNOW THAT, IN FLORIDA...

Florida law allows both voluntary and involuntary **GUARDIANSHIPS**. A voluntary Guardianship may be established for an adult who, though mentally competent, is incapable of managing his or her own estate and who voluntarily petitions for the appointment. A **PLENARY GUARDIAN** is a person appointed by the Court to exercise all delegable legal rights and powers of the adult ward after the Court makes a finding of incapacity. Wards in Plenary Guardianships are, by definition, unable to care for themselves.

LIFE INSURANCE PROCEEDS are payable to the named beneficiary and are exempt from creditor claims of an Estate unless the policy provides otherwise.

REAL ESTATE purchased prior to a marriage may not always be considered a non-marital asset if marital funds were used for mortgage payments. It is important to maintain good records so that you can trace the funds and show that no monies were commingled.

Signing a **REVOCABLE TRUST** is only part of the solution to avoid **PROBATE**. A Trust must be funded, meaning that assets should be transferred or titled in the name of the Trust or the Trust should be designated as a beneficiary.

JUPITER LAW CENTER is a private neighborhood law firm located in the RiverPlace Professional Center, 1003 W. Indiantown Road, Suite 210, Jupiter, FL. (561) 744 - 4600, jupiterlawcenter.com
The firm provides peace of mind by solving problems with integrity and compassion in the areas of Estate & Business Planning; Probate, Guardianship & Trust Administration; Probate & Guardianship for Personal Injury Firms; Family Law and Real Estate.